

EMPANELMENT / APPOINTMENT OF System / Cyber Auditor

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1. NOTICE INVITING EXPRESSION OF INTEREST (EOI) FOR EMPANELMENT/APPOINTMENT OF System / Cyber Auditor

JKB Financial Services Limited invites expression of Interest (EOI) from experienced individuals/firms of Chartered Accountants, Company Secretaries, or Cost and Works Accountants for Empanelment/ Appointment of Annual System and Annual Cybersecurity & Cyber Resilience Framework (CSCRF) Auditors for NSE/BSE/NSDL/CDSL. For details please refer to our website www.jkbfsl.com

Interested parties having requisite qualifications may send their proposal at tenders@jkbfsl.com latest by 27th March 2025 till 5:30 PM.



2. Introduction

JKB Financial Services Limited a wholly owned subsidiary of J & K bank was established under the Companies Act, 1956 by J & K Bank. The company started its operations on 1st March 2013. The Company is currently engaged primarily in depository and broking services having registration in NSE EQ, BSE EQ, NSE F & O and BSE F&O.

The Registered and Corporate office of the Company is situated at Main Road, Jawahar Nagar, Srinagar, J&K 190008. The Company has 14 branches (6 Branches in Kashmir, 6 Branches in Jammu, 1 branch in Ladakh and 1 Branch in Gurgaon)

Our parent company J & K Bank is the state's premier financial institution and JKB Financial services limited has been incorporated to provide the stock broking and other para banking services.

3. Scope of Work

As per the SEBI regulations, JKBFSL is required to appoint a System / Cyber Auditor for conducting the Annual System Audit and Annual Cybersecurity & Cyber Resilience Framework (CSCRF) for NSE, BSE, NSDL and CDSL.

The internal audit will be conducted at the corporate office of the Company in Srinagar. The internal auditor may also be required to audit the Branch offices of the company situated in Jammu & Kashmir, Ladakh and Gurgaon.

The auditor will be required to issue the auditor's report in accordance with the applicable guidelines of SEBI, Exchanges & Depositories.

4. Fee and Remuneration

Fee and remuneration for the assignment shall be as under: -

Sr. No.	Nature of Audit	Fee/ Remuneration in Rs
1.	System Audit of NSE	1,00,000/- Per Financial Year (Maximum cap for Audit Fee covering all audit areas from Sr. No. 1 to 8)
2.	System Audit of BSE	
3.	System Audit of NSDL	
4.	System Audit of CDSL	
5.	Cyber Audit of NSE	
6.	Cyber Audit of BSE	
7.	Cyber Audit of NSDL	
8.	Cyber Audit of CDSL	

*The above Fees shall be exclusive of applicable taxes and reimbursement of travelling expenses. Payment of fee/ remuneration shall be made after completion of assignment in all respect.

5. Other Conditions

- Empanelment of Firms/LLPs of Chartered Accountants/Company Secretaries/Cost Accountants for appointment as System cum Cyber auditor shall remain valid for 3 Financial Years starting from Financial Year 2024-25.
- The tenure of appointment shall be at the sole discretion of the Company. The appointment for said assignment shall be made for each year separately and for a maximum of three years. It is expressly stated here that empanelment of the Firms/LLPs is not to be construed as assured appointment and the Company reserves the right not to appoint/reappoint at its sole discretion without assigning any reason thereof.
- The Company reserves the right to accept / reject any or all the offers without assigning any reason whatsoever therefore.
- Overwriting/correction/erase and/or use of white ink should be avoided in the offer. However, if any overwriting/correction/erase is inevitable, the same should be authenticated with the signature & seal of authorised person of applicant Firms/LLPs.
- Company shall deduct TDS/any other taxes/levies as per prevailing rules/rates.
- All the pages of this EOI document and documents submitted along-with the offer shall have to be authenticated by the authorised signatory of the applicant Firms/LLPs along with the Firms/LLPs seal.
- The EOI should be submitted strictly as per the terms and conditions laid down in the document. The EOI along with all enclosures/documents shall be submitted via email to the following email addresses: tenders@jkbfsl.com / regulatoryrep@jkbfsl.com
- Application documents consisting all the documents duly signed are to be submitted as a token of acceptance of all terms and conditions. Subject of email should be “Invitation of Offers for Expression of Interest for Empanelment/Appointment of Internal Auditor”. The name and address of the Firms/LLPs must be indicated on the body of the email.

